पेंशन निधि विनियामक और
विकास प्राधिकरण

बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब संस्थागत क्षेत्र,
कटवारिया सराय, नई दिल्ली-110016.
दूरभाष : 011-26517501, 26517503, 26133730
फैक्स : 011-26517507
वेबसाइट : www.pfrda.org.in

**PENSION FUND REGULATORY
AND DEVELOPMENT AUTHORITY**
B-14/A, Chhatrapati Shivaji Bhawan,
Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016.
Ph : 011-26517501, 26517503, 26133730
Fax : 011-26517507
Website : www.pfrda.org.in

Circular

No. PFRDA/2018/43/CRA/1   Date: 25.01.2018

Subject: New/Up gradation of functionalities by Central Recordkeeping Agencies (CRAs) for October-December quarter ended on 31.12.2017

Authority is issuing a Circular regarding the New /Up gradation of functionalities by Central Recordkeeping Agencies (CRAs) for October-December quarter ended on 31.12.2017.

A. NSDL e-Governance Infrastructure Limited

Sr. No.	Name of Development / Functionality	Description	Date of Release
1	NPS Mobile APP - CGMS	Mobile App is already made available to NPS Subscribers to view & perform various transactions under NPS like Statement of Holding, Recent contributions, Account summary, Transaction Statement, Scheme Preference Change etc. Now, a feature is enabled in Mobile App to facilitate the Subscribers to raise grievances/queries under NPS. Also, the Subscribers have facility to view the status of grievance along with resolution details.	13-Oct-17
2	NPS Regular - Subscriber Registration	Any Indian Citizen in the age group of 18-60 years is eligible to join NPS. Now, the maximum age of joining NPS in the Private Sector i.e. under All Citizens Model and Corporate Model has been increased to 65 years from 60 years. Now, with this feature, the Subscribers who are willing to join NPS at a later stage of life can register to avail the benefits.	27-Oct-17
3	NPS Regular - FATCA/CRS Certification	NPS Trust had initiated due diligence process under the alternative procedure of FATCA and sought Self-Certification from the Subscriber (for Accounts opened on or after July 1, 2014). To facilitate the same, initially the option was provided to Subscribers to submit physical FATCA declaration either to CRA or to the associated Nodal Offices for onward submission to CRA. Subsequently, the Subscribers were provided with an option to submit FATCA declaration online directly in the CRA system using login credentials. Also, the facility was made available to the Nodal Offices	3-Nov-17

Sr. No.	Name of Development / Functionality	Description	Date of Release
		to update FATCA status of underlying Subscribers online in the CRA system. Now, an additional facility is made available to the Nodal Offices wherein Nodal Offices can update FATCA Certification of Subscribers through file upload. Nodal Office is required to log-in CRA system (www.cra-nsdl.com) using login credentials and click on 'FATCA Upload' option under 'Transaction Menu'. Nodal Office will be required to upload .txt file and click on upload button. On successful upload of file, CRA system will generate unique File Reference Number (FRN). Nodal Office can use this FRN to check status of uploaded file. On successful acceptance of the file, status of relevant Subscribers will become FATCA compliant.	
4	NPS Regular - OPGM	In case of Online PRAN Generation Module (OPGM) under State Government, DDOs are allowed to capture the registration details of underlying Subscribers and the same are verified by the associated DTOs / DTAs. Now, based on requests received from some State Governments, changes have been made in OPGM for the respective State Government such that DTO shall raise capture the registration details and associated DTA shall verify the same.	7-Nov-17
5	NPS Lite/APY - FATCA/CRS Certification	A facility is made available to the Nodal Offices wherein Nodal Offices can update FATCA Certification of Subscribers through file upload. Nodal Office is required to log-in CRA system (www.npslite-nsdl.com) using login credentials and click on 'FATCA Upload' option under 'Transaction Menu'. Nodal Office will be required to upload .txt file and click on upload button. On successful upload of file, CRA system will generate unique File Reference Number (FRN). Nodal Office can use this FRN to check status of file uploaded. On successful acceptance of file, the status of the relevant Subscribers will become FATCA compliant.	17-Nov-17
6	eNPS - enhancement	Subscribers can make subsequent contributions through eNPS. At present, OTP based authentication is carried out for making subsequent contribution. Now, an additional screen is displayed to the Subscriber mentioning last four digits of the registered mobile number to which OTP will be sent. Further, additional message as "Please check your account balance and Third Party Transfer Limit before initiating contribution request" is also displayed for information. Subscriber is required to confirm the same and on confirmation by Subscriber, OTP will be sent to the registered mobile of Subscriber.	1-Dec-17

Sr. No.	Name of Development / Functionality	Description	Date of Release
7	eNPS - KYC verification	Under eNPS, Subscriber can register using Aadhaar or using PAN (KYC Verification by Bank). PRANs generated through PAN are in freeze status till the KYC verification is done by the Bank. In case of registration through PAN, the following changes have been carried out for the process improvement: 1. If the KYC is rejected by Bank, the same can be verified by CRA user. 2. During KYC verification, once the record (PRAN) is verified, the User was required to select the date range once again to obtain the list of PRANs to be verified. Now, the next pending application will be displayed on screen by default once the previous record is verified. 3. A download option for list of PRANs wherein KYC has been verified, rejected and kept on hold is made available. 4. A category 'Others' has been added to provide reason/remark for pendency for on hold cases. 5. If such PRANs are activated due to Soundex or other activities, the same would be available to Bank for KYC verification.	1-Dec-17
8	NPS Regular - Subscriber Registration	As per PFRDA's approval, new Subscriber Registration Form (CSRF) has been implemented under NPS. The new CSRF has provision for Subscribers to provide various details/information which are required under FATCA/CERSAI compliance. Also, the new CSRF facilitates Subscribers to provide Aadhaar alongwith Aadhaar Consent (as per UIDAI guidelines) to ensure compliance under PMLA Act. In addition, All Citizens of India & Corporate Subscriber can also provide the Retirement Adviser Code, if applicable. The new CSRF has facilitated compliance for FATCA/CERSAI/PMLA/UIDAI Act.	1-Dec-17
9	NPS Regular - Subscriber Registration	At the time of registering under NPS, Subscriber has to provide various details such as Personal Details, Nominee Details etc. Subscriber is also required to provide Bank details. For Bank details, MICR code was mandatory field. However, as many of the bank branches may not have MICR code, the field has now been made non-mandatory for Subscriber Registration.	1-Dec-17
10	NPS Regular - Subscriber Registration	At the time of registering under NPS, Subscriber has to provide various details such as Personal Details, Bank details etc. Subscriber is also required to provide Nominee details including address of the nominee. Now, for convenience of Subscribers, the length of 'nominee address' field has been increased to 40 characters from 30 characters.	1-Dec-17

Sr. No.	Name of Development / Functionality	Description	Date of Release
11	NPS Regular - Subscriber Registration	Under NPS, Nodal Offices can modify Subscriber's details such as Address, PAN, Aadhaar, Bank details etc. At present, while updating Subscriber's Aadhaar in the CRA system, a declaration is not provided by Nodal Office for collection of Aadhaar consent from the Subscriber.As per UIDAI guidelines, Aadhaar cannot be authenticated with UIDAI database without Aadhaar consent. Now, the Nodal Offices are required to provide declaration for Aadhaar consent at the time of addition/updation of Aadhaar in Subscriber details.	1-Dec-17
12	All Sector - Contribution Processing	Earlier, the Nodal Offices were required to provide 26 digits PAOFIN (comprising six digit PAOFIN, seven digit PAO Reg. No & 13 digit Transaction ID) in fund transfer instruction, at the time of transfer of funds to Trustee Bank. In case of any discrepancy in fund transfer, the funds are returned to Nodal Office on next working day. Now, in order to reduce instances of funds return, PAOFIN of 26 digits has been reduced to 13 digits i.e. Transaction ID. Nodal Office is now required to provide only Transaction ID at the time of funds transfer to Trustee Bank.	1-Dec-17
13	NPS Regular - Restriction in contribution	The Subscribers registered on or after July 1, 2014 are mandatorily required to submit FATCA Self-Certification under NPS. Now, as per Regulatory requirements, self-induced contribution is restricted in PRAN till the receipt of FATCA compliance in that PRAN.	1-Dec-17
14	NPS Regular - Retirement Adviser	The Retirement Adviser (RA) is appointed by PFRDA to engage in the activity of providing advice on NPS thereby to extend the reach of NPS. The online platform has been developed and released in the CRA system to facilitate registration of an individual/entity as RA. Now, RA can reset login password (IPIN) for CRA System using OTP based functionality wherein authentication will be carried out through One Time Password sent on mobile number registered in the CRA system.	1-Dec-17
15	NPS Regular - MIS Upload	In case of All Citizens of India (UoS), MIS upload in the CRA system was mandatory for various activities such as Subscriber Registration, Tier II activation etc. If MIS was not uploaded by POP, the respective transaction would get rejected in the CRA system. In order to eliminate rejections due to non- upload of MIS, MIS upload has been now made non-mandatory for below mentioned activities: a. Online Subscriber Registration b. Modification of Subscriber details c. Tier II Activation d. Scheme Preference Change. e. One Way Switch. f. Withdrawal g. Photo Signature modification. h. Reprint of PRAN card	1-Dec-17
16	NPS Regular - DDO list download	At present, the DDO List download facility is provided at PAO/DTO level in the CRA system. Now, DDO list download option is made available at DTA/PrAO level.	1-Dec-17

Sr. No.	Name of Development / Functionality	Description	Date of Release
17	NPS Regular - Instant I-PIN/T-PIN	Earlier, on registration of Subscribers in the CRA System, physical I-PIN & T-PIN mailers were being sent to all registered Subscribers. Now, Physical I-PIN & T-PIN mailer will not be sent to Subscribers if email ID & Mobile number (both) of the Subscriber is registered in the CRA system. For such subscribers, facility of instant generation of I-PIN & T-PIN has been enabled similar to eNPS Subscribers. Subscribers can generate IPIN instantly in the CRA system by getting a Unique Reference Number (URN) on registered mobile. TPIN can be generated by Subscribers by calling on CRA Toll Free Number and speaking to CRA Call Centre.	1-Dec-17
18	NPS Regular - Transaction Statement	The Transaction Statement download option is available to POPs in the CRA System. The following changes have been done in Transaction Statement download option available to POPs. 1. Incremental Transaction Statement download option has been provided with 'unit holding dump' on fortnightly basis to facilitate internal reconciliation of Subscribers holdings at POP level. 2. Complete download of transactions of PRANs currently associated with the POPs. In case of shifted Subscribers, transactions prior to transfer-in to the POP will not be part of the download. POP will have to make an offline request to CRA.	1-Dec-17
19	NPS Regular - Withdrawal	As per amendment in Exit Regulations, 2015, the following changes have been carried out in Conditional Withdrawal: a. The pre-condition of Subscriber remaining invested in NPS for minimum 10 years is now revised to 3 years b. Gap of 5 years between consecutive conditional withdrawals has been removed.	1-Dec-17
20	NPS Regular - Withdrawal	While initiating online withdrawal, Subscriber/Nodal Office is required to select Annuity Service Provider (ASP) and the relevant annuity scheme. Now, in order to avoid scenarios where Subscriber/Nodal Office selects ASP for which the Subscriber is not eligible (based on age & Corpus criteria). Now, functionality has been enabled where Subscriber/Nodal Office will select ASP on the basis of age & corpus of the Subscriber.	1-Dec-17
21	NPS Regular - Withdrawal	At present, DDOs can initiate online withdrawal request for Superannuation, Death and Premature exit for Subscribers associated with them. Now, option of initiating online Conditional withdrawal has also been provided to DDOs.	1-Dec-17
22	NPS Regular - Withdrawal	While initiating online withdrawal, the Subscriber/Nodal Office (maker User) is required to capture the request and the same is authorised by the Nodal Office. Now, complete Subscriber details will be available to the Nodal Office for display during authorisation of withdrawal request.	1-Dec-17

Sr. No.	Name of Development / Functionality	Description	Date of Release
23	NPS Regular - Retirement Adviser	In order to ease the process of registration of Subscribers through Retirement Advisers (RA), a hyperlink is provided in Welcome screen of RA. This Link will re-direct the User to eNPS where he/she can enter RA code and initiate the process of Subscriber registration.	20-Dec-17

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B. Karvy Computershare Pvt. Ltd

Sr. No.	Name of Development / Functionality	Description	Date of Release
1	SMS alert	In contribution credit SMS, latest valuation of the total investment (AUM) has been included. Now the subscribers will receive the latest valuation of the investment along with the contribution credit information.	06-Oct-17
2	GUI in e-NPS	Following message will be displayed while trying to login with incorrect credential: Please enter correct User ID and password. Your online access will be blocked after 4 (3,2) consecutive wrong attempts. Please enter correct User ID and password. Your online access will be blocked after the next wrong attempt. Your online access has been locked after 5 consecutive wrong attempts. Please go to Generate / Reset Password section to create a new password.	06-Oct-17
3	GUI in e-NPS	A note has been added on the password reset screen to display the password policy.	06-Oct-17
4	Subscriber Registration	Individual subscriber aged more than 60 years can enroll under NPS. This facility have been implemented in eNPS as well as subscriber registration through physical form.	18-Oct-17
5	POP charges	One time POP charges for subscriber registration from Rs. 125 to Rs. 200 configured in CRA system in receipt generation module for POPs/POP-SPs.	31-Oct-17
6	POP charges	The service charge on subsequent transactions by the subscribers associated with the PoPs through eNPS platform has been revised from the existing 0.05% of the contribution amount to 0.10% of the contribution amount subject to minimum of Rs. 10/- and maximum of Rs. 10000/-. The same has been configured in eNPS.	15-Nov-17
7	Subscriber Registration	In Subscriber Registration form, various new fields like CKYC No, Retirement Adviser registration number (applicable for all citizens model), spouse name, maiden name etc. have been incorporated. Accordingly, the following registration module have been changed to incorporate the new introduced fields in subscriber registration form. 1. Subscriber Registration through physical form (all sector) 2. Subscriber Registration through batch upload (all sector)	30-Nov-17

Sr. No.	Name of Development / Functionality	Description	Date of Release
8	Subscriber Registration	In Subscriber Registration form, various new fields like CKYC No, Retirement Adviser registration number (applicable for all citizens model), spouse name, maiden name etc. have been incorporated. Accordingly, the following registration module have been changed to incorporate the new introduced fields in subscriber registration form. 1. Subscriber Registration through eNPS (including NRI) 2. Subscriber Registration through POP online (All citizens model)	30-Nov-17
9	Exit & Withdrawal	Changes in the Exit & Withdrawal module as per new application form issued have been implemented for all sector.	30-Nov-17
10	Exit & Withdrawal	Changes in the Exit & Withdrawal module as per new application form issued have been implemented in eNPS wherein subscriber can initiate the Exit & Withdrawal request.	30-Nov-17
11	Subscriber Registration	Enhanced and user friendly process for eSign implemented under eNPS.	15-Dec-17
12	Subscriber details updation	An option have been provided to the Subscribers wherein they can seed their Aadhaar and/or update the PAN against the PRAN under NPS. This facility has been provided pre-login and OTP based authentication. Subscriber will be required to enter the PRAN, DOB and Captcha and the same will be validated in CRA system. After validation, subscriber will be allowed to seed Aadhaar and/or update PAN.	15-Dec-17
13	Subscriber details updation	An option has been provided to the subscribers to update the PAN using login and OTP authentication.	15-Dec-17
14	Subscriber Registration	As per guideline, Subscriber has to provide PAN and Aadhaar while registration under NPS. If PAN and/or Aadhaar is not available with subscriber at the time of registration, he/she can provide the declaration for submitting the Aadhaar and/or PAN within six month of the registration. The option to Provide Aadhaar and/or PAN and/or select declaration has been provided in eNPS for subscriber registration.	15-Dec-17
15	Limited Access	An option to use the Limited access for various facilities like Aadhaar seeding, PAN update, status views etc. have been provided on eNPS landing page. This will help subscriber to access the facility directly from eNPS landing page (without login).	15-Dec-17
16	KYC verification	An option has been provided to Bank POP wherein they can write remarks in addition to selecting a rejection reason while rejecting KYC for subscriber registered through eNPS using PAN and Bank KYC.	22-Dec-17
17	Subscriber Maintenance	Subscriber profile modification facility available for Nodal Offices has been enhanced to make more user	30-Dec-17

Sr. No.	Name of Development / Functionality	Description	Date of Release
		friendly.	
18	Subscriber Maintenance	A facility have been provided to Nodal offices under modification facility wherein they can update the Aadhaar details for underlying subscribers based on the request received from subscriber.	30-Dec-17

(Venkateswarlu Peri)
Chief General Manager