



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2017-18/4431
February 1, 2018

All Members of the Association (Designated Officers)

Dear Sirs,

Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March & April 2018 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended December 2017 are as follows:-

| | | | |
|----------|------|---|---------|
| October | 2017 | - | 6551.03 |
| November | 2017 | - | 6573.86 |
| December | 2017 | - | 6528.21 |

The average CPI of the above is 6551 and accordingly the number of DA slabs are 527(6551-4440= 2111/4= 527 Slabs) The last quarterly Payment of DA was at 516 Slabs. Hence there is an increase in DA slabs of 11, i.e 527 Slabs for payment of DA for the quarter February, March & April 2018

In terms of clause 7 of the 10th Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of February, March & April 2018 shall be **52.70 %** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

S K Kakkar
Senior Advisor (HR&IR)