



# Indian Banks' Association

## HR & Industrial Relations

No.CIR/HR&IR/76/D/2020/01  
May 1, 2020

All Members of the Association  
(Designated Officers)

Dear Sir/ Madam,

### **Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June & July 2020 under X BPS/ Joint Note dated 25.5.2015**

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended March 2020 are as follows:-

|          |      |   |         |
|----------|------|---|---------|
| January  | 2020 | - | 7532.55 |
| February | 2020 | - | 7486.90 |
| March    | 2020 | - | 7441.24 |

The average CPI of the above is 7486.90 and accordingly the number of DA slabs are 761 (7486 - 4440= 3046/4= 761 Slabs) The last quarterly Payment of DA was at 759 Slabs. Hence there is an increase in DA slabs of 2 i.e. 761 Slabs for payment of DA for the quarter May, June & July 2020

In terms of clause 7 of the 10<sup>th</sup> Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of May, June & July 2020 shall be 76.10 % of `pay`. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

**S K Kakkar**  
**Senior Advisor (HR&IR)**