



## Indian Banks' Association

### HR & Industrial Relations

HR&IR/MBR/76/D/10194

August 2, 2021

All Members of the Association  
(Designated Officers)

Dear Sir/ Madam,

**Dearness Allowance for Workmen and Officer Employees in banks for the months of August, September & October 2021 under XI BPS/ 8<sup>th</sup> Joint Note dated 11.11.2020**

We have to advise that the confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June 2021 as published by Govt. of India in its website Labour Bureau are as follows: -

|       |      |         |
|-------|------|---------|
| April | 2021 | 7895.20 |
| May   | 2021 | 7928.07 |
| June  | 2021 | 8000.39 |

The average of the above is 7941.22 and accordingly the number of DA slabs works out to 397 (7941.22 – 6352= 1589.22= 397 Slabs) The payment of DA for the months May , June and July 2021 was at 367 Slabs. Hence, there is a increase of 30 slabs of DA i.e. 397 -367 Slabs for payment of DA for the months August, September and October 2021.

Accordingly, in terms of clause 7 of the 11<sup>th</sup> Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of August, September and October 2021 shall be 27.79 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

**Brajeshwar Sharma**  
**Senior Advisor (HR&IR)**